

Tax Deductible Donations to McDowall State School P&C Assoc. Building Fund

What is the School Building Fund?

For the P&C Association to use any funds donated into a School Building Fund it must comply with rules set down by the Tax Office, as follows:

A School Building Fund is solely for providing money for acquiring, constructing or maintaining the school buildings. It cannot be used for any other purpose.

Expenditure on capital improvements and maintenance, as well as installing and maintaining fixtures, are accepted outlays of a School Building Fund.

Costs payable from a School Building Fund include:

- *Painting and general maintenance of school buildings and building insurance.*
- *Constructions or purchase expenses, and*
- *Administrative costs of the fund, including bank fees and fundraising costs.*

Costs that cannot be paid include:

- *Construction of non-school building like a wing of a building designed to be used as a church.*
- *Maintenance costs that relate to the non-school use of a building, like the costs of hiring a cleaner to clean school buildings following weddings unless the fund is fully and promptly reimbursed.*
- *Running expenses of the school that don't relate to buildings such as water, gas, electricity, sewerage, contents insurance, teaching staff salaries or the general upkeep of furnishings.*
- *Costs of maintaining facilities which are not buildings including sports fields, sports equipment, playgrounds, landscaping and open-air car parks.*

Taken from the ATO Website – Last Modified 5 Aug 2014